4047994

WARRANTY DEED

THIS INDENTURE, made and entered into this 23rd day of September, 2002, by and between Summerset Homes, Inc., a corporation organized and existing under and by virtue of the laws of the State of Tennessee, party of the first part, and Thomas Scott Carroll and Terri K. Carroll, as tenants by the enfirety with full rights of survivorship and not as tenants in common.

WITNESSETH: That for and in consideration of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the said party of the first part has bargained and sold and does hereby bargain, sell, convey and confirm unto the said parties of the second part the following described real estate, situated and being in the City of Olive Branch, , County of DeSoto, State of MS.

Lot 81, Phase 2, Section A, Alexander's Ridge Subdivision, situated in Section 27, Township 1 South, Range 6 West, as shown on plat of record in Plat Book 75, Pages 29-30, in the office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

Being a part of the same property conveyed to Grantor(s) herein as shown in Warranty Deed of record in Book 421 Page 136, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

This conveyance is made subject to: Subdivision restrictions, building lines and easements of record as shown in Plat Book 75, Pages 29 and 30 and Subdivision, Zoning and Health Department Ordinances in effect in DeSoto County, Mississippi and Olive Branch, Mississippi, all in said Chancery Clerk's Office of DeSoto County, Mississippi and 2002 City of Olive Branch and 2002 DeSoto County Taxes not yet due and payable.

Parcel No. 1068-2703.0-00081.00

TO HAVE AND TO HOLD the aforesaid real estate together with all appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said parties of the second part, their heirs, successors and assigns in fee simple forever.

The said party of the first part does hereby covenant with the said party of the second part that it is lawfully seized in fee of the aforedescribed real estate; that it has good right to sell and convey the same; that the same is unencumbered, EXCEPT as setforth above, and that the title and quiet possession thereto it warrants and forever defends against the lawful claims of all persons.

The word "party" as used herein shall mean "parties" if more than one person or entity be referred to, and pronouns shall be construed according to their proper gender and number according to the context hereof.

WITNESS the signature of the party of the first part the day and year first above written.

Summerset Homes, Inc.

Donald L. Caylor, Secretary-Treasurer

STATE MS. - DESOTO CO. 16

SEP 30 2 16 PM '02

W.E. DAVIS CH. CLK.

STATE OF TENNESSEE, COUNTY OF SHELBY

Before me, the undersigned, Notary Public in and for said State and County, duly commissioned and qualified, personally appeared **Donald L. Caylor** with whom I am personally acquainted, (or proven to me on the basis of satisfactory evidence) and who, upon oath, acknowledged himself to be **Secretary-Treasurer** (or other officer authorized to execute the instrument) of **Summerset Homes**, **Inc.**, the within named bargainor, a corporation, and that he as such **Secretary-Treasurer**, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as **Secretary-Treasurer**.

Notary Public

Exp. 10/11/05

HAS TO THE SERVICE STREET OF THE SER

Property address: 7800 Alexanders Crossing
Olive Branch, MS 38654

Grantor's address P. O. Box 381347

Grantee's address 7800 Alexanders Crossing

Olive Branch, MS 38654

Germantown, TN 38183-1347

Phone No.: 901-757-8077

Phone No.: 662 - 893 - 0448

Phone No.: 901-870-1344 Phone No.: 90 1 - 3 70 - 4600

Mail tax bills to, (Person or Agency responsible for payment of taxes)

Countrywide Home Loans, Inc. 6515 Poplar Avenue, Suite 109. Memphis, TN 38119

This instrument prepared by: Memphis Title Company 7515 Corporate Centre Drive Germantown, TN 38138 (901) 754-2080

File No.: 4047994

Return to: Brown, Brasher & Smith

5100 Poplar Avenue - Suite 2515

Memphis, TN 38137-2515

(901) 761-1010

(FOR RECORDING DATA ONLY)